

Kanosh  
TOWN

FISCAL YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanosh Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

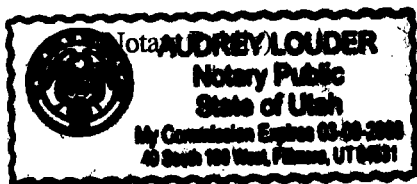
was held on 6-14-06 for all budgetary funds.

Signed:

Audrey Louder  
(Budget Officer)

Subscribed and sworn to this

day of 23 June, 2006



# KANOSH TOWN CORPORATION

2006 2007

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>TAXES</b>			
	General Property Taxes - Current	52,970.00	5,950.00	5,950.00
	Prior Years' taxes -Delinquent		250.00	250.00
	General Sales & Use Taxes		39,110.00	42,000.00
	Fee-inLieu of Property Taxes		1,200.00	1,200.00
	<b>LICENSES AND PERMITS</b>	5,060.00		
	Business Licenses and Permits		250.00	350.00
	Professional & Occupational			
	Animal Licenses		600.00	1,000.00
	Building Permits		3,550.00	3,550.00
	<b>INTERGOVERNMENTAL REVENUE</b>	60,132.00		
	Federal Grants			
	State Grants		28,271.00	35,000.00
	State Shared Revenue			
	Class "C: Road Fund Allotment		30,954.00	31,000.00
	Liquor Fund Allotment		645.00	645.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Refuge Collection		20,000.00	20,000.00
	perpetual care lots		500.00	500.00
	<b>CHARGES FOR SERVICES</b>	72,566.00		
	General Government		3,000.00	3,000.00
	Cemeteries		2,000.00	3,500.00
	Miscellaneous Services		200.00	500.00
	administrative fee		50,000.00	50,000.00
	<b>MISCELLANEOUS REVENUE</b>	3,192.00		
	Interest Earnings	8,283.00	13,000.00	17,000.00
	Rents and Concessions		1,500.00	1,500.00
	Sale fo Fixed Assets		500.00	500.00
	Other Financing -Capital Lease Obligations			
	Sundry		1,000.00	1,000.00
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: perpetual care fund			30000
	Transfer from:			
	Contribution from: 24th of July donations			
	Contribution from: Millard County & State of			
	<b>EXCESS BEG. FUND BAL TO BE APPRO</b>		89,000.00	80,000.00
	<b>TOTAL REVENUES:</b>	<b>202,203.00</b>	<b>291,480.00</b>	<b>328,445.00</b>

# KANOSH TOWN CORPORATION

2006 2007

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expend. 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>GENERAL GOVERNMENT</b>			
	Administration	83,936.00	58,000.00	60,000.00
	Professional Services (Accounting, Legal Engineering, etc.)		3,000.00	3,000.00
	Elections		2,000.00	2,000.00
	Other: Non departmental		3,600.00	3,600.00
	<b>PUBLIC SAFETY</b>	22,459.00		
	Police Department			
	Fire Department		20,000.00	20,000.00
	Animal Control		1,000.00	1,000.00
	<b>HIGHWAYS AND STREETS</b>	42,153.00		
	Construction		85,000.00	85,000.00
	Repair and Maintenance			
	Other: Non departmental			
	<b>SANTATION (Garbage Collection)</b>	24,138.00	20,000.00	20,000.00
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>	28,415.00		
	Recreation			
	Parks		13,000.00	13,000.00
	Cemetery		12,000.00	31,000.00
	<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>			
	Sidewalks		25,000.00	25,000.00
	<b>CAPITOL OUTLAY (purch. of fixed assets)</b>	26,900.00		
	Use of fund balance		48,880.00	64,845.00
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: capitol Improvement fund			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	<b>228,001.00</b>	<b>291,480.00</b>	<b>328,445.00</b>

# KANOSH TOWN CORPORATION

2006 2007

## ENTERPRISE FUND

## ELECTRICAL

Account Number	Description	Prior Year Actual 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>OPERATING REVENUE:</b>			
	Charges for Services		133,782.00	151,000.00
	Interest Earned		4,000.00	5,000.00
	Other		10,000.00	5,000.00
	<b>TOTAL OPERATING REVENUE</b>	<b>143,099.00</b>	<b>147,782.00</b>	<b>161,000.00</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services		15,000.00	12,000.00
	Contractual Services		50,000.00	42,000.00
	Material and Supplies		30,000.00	21,000.00
	Depreciation		8,732.00	8,732.00
	Other		85,000.00	90,000.00
	<b>TOTAL OPERATING EXPENSE</b>	<b>203,619.00</b>	<b>188,732.00</b>	<b>173,732.00</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>-60,520.00</b>	<b>-40,950.00</b>	<b>-12,732.00</b>
	<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
	Connection Fees	2,650.00		
	Interest Expense	2,900.00		
	Operating transfers from: connection fees			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>-54,970.00</b>	<b>-40,950.00</b>	<b>-12,732.00</b>

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

# KANOSH TOWN CORPORATION

2006 2007

## ENTERPRISE FUND

## WATER

Account Number	Description	Prior Year Actual 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>OPERATING REVENUE:</b>			
	Charges for Services	57,626.00	63,788.00	60000
	Interest Earned		6,000.00	5500
	Other		14,000.00	9000
	<b>TOTAL OPERATING REVENUE</b>	<b>57,626.00</b>	<b>83,788.00</b>	<b>74500</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	10,444.00	20,000.00	13000
	Contractual Services	11,411.00	35,000.00	35000
	Material and Supplies		25,000.00	21000
	Depreciation	19,485.00	11,560.00	11560
	Other		3,600.00	3600
	<b>TOTAL OPERATING EXPENSE</b>	<b>41,340.00</b>	<b>95,160.00</b>	<b>84160</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>16,286.00</b>	<b>-11,372.00</b>	<b>-9660</b>
	<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
	Connection Fees			
	Interest Expense	-7,103.00	-4,913.00	-6500
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	Investment earnings	3,165.00		
	<b>NET INCOME (LOSS)</b>	<b>12,348.00</b>	<b>-16,285.00</b>	<b>-16160</b>

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	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

# KANOSH TOWN CORPORATION

2006 2007

## SPECIAL REVENUE FUND (Explain Nature of Fund)

Fire Department

Account Number	Description	Prior Year Actual 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>REVENUE:</b>	11,790.00	10,000.00	15,000.00
	grant:			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance:	6,759.00	6,890.87	6,759.00
	<b>TOTAL REVENUES AND OTHER SOURCES</b>	<b>18,549.00</b>	<b>16,890.87</b>	<b>21,759.00</b>
	<b>EXPENDITURES:</b>	13,616.00	16,890.87	21,759.00
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance:			
	<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>4,933.00</b>	<b>0.00</b>	<b>0.00</b>

## CAPITAL PROJECTS FUND:

Account Number	Description	Prior Year Actual 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	<b>REVENUES</b>			
	Transfers from General Fund:			
	Interest Income			
	Other additions			
	<b>TOTAL REVENUE:</b>			
	<b>Beginning Fund Balance</b>	175,000.00	175,000.00	
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	175,000.00	175,000.00	
	<b>EXPENDITURES:</b>			
	capital outlay		175000	
	<b>TOTAL EXPENDITURES AND OTHER USES</b>		175,000.00	
	<b>Ending Fund Balance</b>	175,000.00	0.00	